

Amendments to the Abstract:

Please replace the Abstract with the following corrected Abstract:

A floor waste (10) including a filter basket (16) having a magnet (18). The magnet ~~(28)~~ (18) attracts a movable valve member (27) upwardly from a seat (22) to allow liquid to pass through the ~~seat~~ seat (22). When the basket (15) is removed the movable valve member (27) closes the seat (22). In one embodiment the valve member (27) includes a valve disk 29 that prevents the flow of liquid through the seat (22) when engaged therewith, while in another embodiment the disk (29) has a series of passages (31) that permits the flow of liquid through the seat when the disk (29) is engaged with the seat (22).